



2025 Section 16 Developments with Alan Dye

Overview of EDGAR Next

EDGAR Next

Overview

EDGAR Next will modernize how users log into the EDGAR platform. It will not change how filings are submitted.

Preparing for the Update:

NASPP Blog “[SEC Announces Big Changes to EDGAR Access](#)”

Training videos on [EDGAR Next website](#)

Reach out to third-party filing solutions for information on how filing service will be affected



Authorized Admins and Users

Only authorized admins and users can submit filings

Insider’s Form ID must designate an admin

Admin can authorize additional admins and users



Multifactor Authentication

EDGAR login credentials established through login.gov

Login will require password and secondary authentication

All admins and users will need their own EDGAR login



Annual Confirmation

Annually confirm:

- Accuracy of insider accounts
- Authorized admins, users, and delegated entities

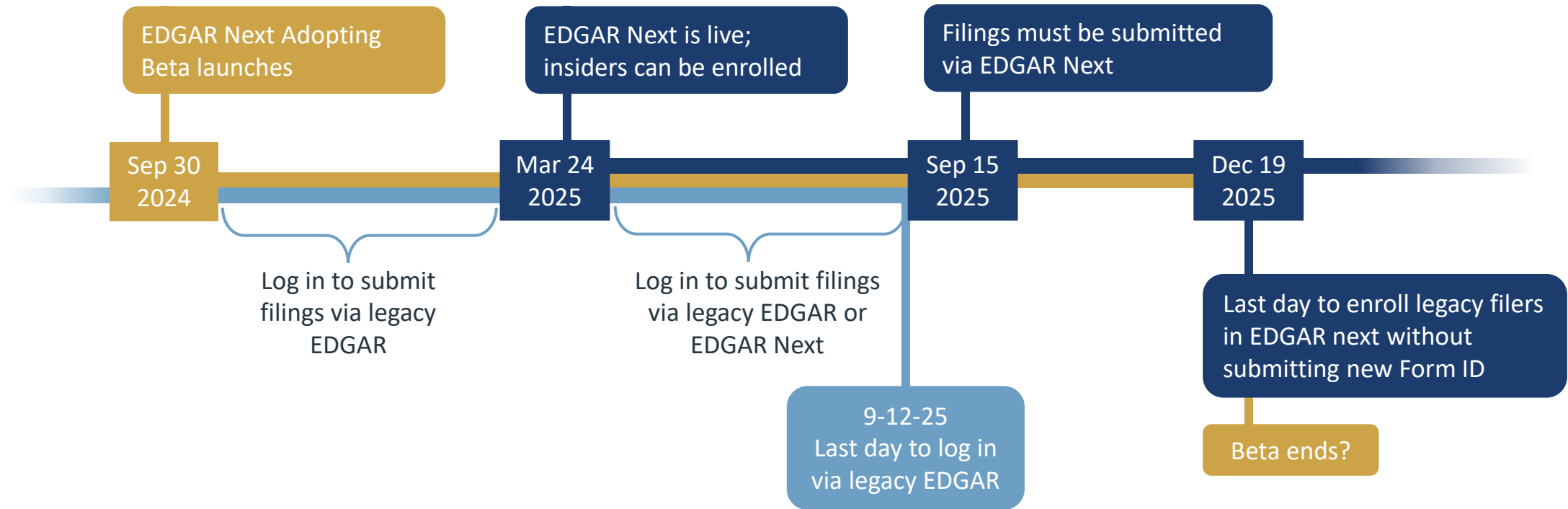
EDGAR Next

Roles

Insider	Account Administrator	User	Technical Administrator	Delegated Entity
<p>Account Owner</p> <p>No access to EDGAR unless authorized as an account administrator or user</p> <p>Does not need a login.gov account unless account access is desired</p>	<p>Maximum Access</p> <p>Authorized to:</p> <ul style="list-style-type: none">• Submit filings• Authorize and deauthorize administrators, users, and delegated entities• Complete annual confirmations <p>One administrator is designated as the point of contact for the SEC</p>	<p>Limited Access</p> <p>Authorized to submit filings and manage own account</p> <p>Not authorized to do anything else</p>	<p>Limited Access</p> <p>Manages API tokens for access through third-party filing tools</p> <p>Contact your third-party filer to determine if you'll need a technical administrator</p>	<p>Limited Access</p> <p>Another EDGAR Filer</p> <p>Admins and users of the entity are authorized to:</p> <ul style="list-style-type: none">• Submit filings• Manage admins and users for its own account <p>Not authorized to:</p> <ul style="list-style-type: none">• Manage admins and users on insider's account• Complete annual confirmations for insider• Serve as point of contact for insider

EDGAR Next

Transition



EDGAR Next

Establishing Insider Accounts



Enrollment

- Available to all insiders who already have EDGAR accounts as of March 21, 2025
- Available until December 19, 2025
- Requires insider's CIK, CCC, and passphrase
- Anyone with EDGAR Next login can enroll
- Must identify account administrator (POA not required)
- CCC will be automatically reset



Form ID

Required for all new insiders

After March 24, 2025, must:

- Use new Form ID
- Must identify account administrator
- Include power of attorney authorizing account administrator